



Commercial Vehicle Loan Eligibility:-

MARGIN:

Term Loans

For Loans up to Rs. 10 Lac 10% of the Project Cost

For Loans above to Rs. 10 Lac 20% of the Project Cost

Working Capital -25%

Age Individuals - 21-65 years

Maximum Rs 200.00 Lac (Term Loan + Working Capital)

Project cost will include

Cost of Chassis, Cost of Body, Cost of Spare and stepney if not supplied with the vehicle. One time registration plus first time Road tax Insurance charges for first year.

Repayment period:-maximum 5 years including moratorium period, can be extended up to 7 years In case of Heavy Commercial Vehicles.